



# **REALTOR®** NEWSLETTER

November 2022

#### **DATE REMINDERS:**

Public Relations Committee Meeting, Association office, 8:30 a.m.

11/10-14 NAR Convention, Orlando

Veterans Day, Association office closed 11/11

Board of Directors Meeting, Association office, 8:30 a.m. 11/16

General Association Luncheon, <u>Juniper Hills Country Club</u>, 11:30 a.m. Thanksgiving Holiday, Association office closed at noon 11/18

11/23 Thanksgiving Holiday, Association office closed 11/24-25

11/30 MLS Committee Meeting, Association, 8:30 a.m.

12/1 Public Relations Committee Meeting, Association office, 8:30 a.m.

12/2 Installation Banquet, Juniper Hills County Club, 5:30 p.m.

## **November General Association Meeting**

The General Association Luncheon will be held Friday, November 18th at 11:30 at Juniper Hills Country Club. \*\* Members planning to eat are asked to make a reservation with the Association office by the morning of Wednesday. November 16th so a meal count can be determined. Be aware that if you make a reservation and do not attend or do not eat, you will be billed for the cost of the luncheon. The cost of the luncheon is \$13.00 with a reservation.

# November

Idaho Food Bank

Affiliate of the Month: First American Title Company December

Legislative Luncheon

Affiliate of the Month: Pioneer Title **January** 

Mayor Brian Blad, City of Pocatello & Mayor Kevin England, City of Chubbuck

Affiliate of the Month: VanDyk Mortgage

Remember it is not a requirement to eat at the meeting, please attend for the information and education that is given each month.

2023 Dues Billings

The 2023 dues billing will be mailed to your office on September 9th!

Please check your boxes at your office!!!

#### REALTOR® MEMBERSHIP COUNT

As of 10/28/22 Primary Members: 374 Secondary Members: 85

#### **New REALTOR® Memberships:**

Gale da Rosa, Keller Williams Realty East Idaho Charles More, Keller Williams Realty East Idaho Justin Taylor, Real Estate Services Yazmin Frodin, Real Broker, LLC.

#### **New MLS Only Memberships:**

Arlene Richardson, TEN-X, LLC. Launie Shelman, Keller Williams Realty East Idaho Caitlin Cook, Keller Williams Realty East Idaho

**New Affiliate Memberships:** 

Flying S Title & Escrow, Melissa Raschke

## Terminated MLS Only Memberships:

Jeff Metcalf, Re/Max Homestead Robert Lynes, Re/Max Homestead Jace Wright, Pinnacle Real Estate Cassie Ashton, Silvercreek Realty Group

#### Terminated REALTOR® Memberships:

Alyssa Drysdale, Gate City Real Estate Tayler Brower, HomeSmart Premier Realty Stacy McClure, Re/Max Country Real Estate Jim Young, Equity Northwest Real Estate Lane Clezie, Premier Properties Phoenix Stephens, Keller Williams Sun Valley SI Audra Kissel, HomeLand Real Estate Renee Chandler, HomeLand Real Estate Lindsey Muir, Sweet Group Realty Shailey Preece, Guardian Realty

#### **Terminated Affiliate Memberships:**

First American Title & Escrow, Melissa Raschke

#### Transferred REALTOR® Memberships:

Char Fehringer, From: Premier Properties To: Silvercreek Realty Group

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* 2022 Installation Banquet

Friday, December 2nd, 5:30 p.m.

Juniper Hills Country Club

Come celebrate our new directors being installed and the 2022 Affiliate of the Year announcement!

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October General Association Meeting Winners

Prizes were won by the following:

GPAR \$50 Affiliate Prize—Katya Frazier

Alliance Title & Escrow \$100 Affiliate of the Month Drawing—Penny Fisher

\$50 Revolving REALTOR® Drawing valued at \$50 Gina Underwood. Gina wasn't there so next month will be \$100



# MLS MESSAGE BOARD

# FNIS Paragon Tech Support Numbers

I-877-MLS HELP (I-877-657-4357) I-877-HELP MLS (I-877-435-7657)

http://pocatello.fnismls.com/ParagonLS/Default.mvc/Login



# Monthly Housing Statistics

October MLS Stats

Single Family, Condo, Twin Homes October I, 2022—October 28, 2022 42 Listings Sold\*

> Average Days on Market: 77 Median Sales Price: \$296,210 Average Sales Price: \$322,815

## September MLS Stats

Single Family, Condo, Twin Homes September I, 2022—September 30, 2022 91Listings Sold

> Average Days on Market: 69 Median Sales Price: \$350,000 Average Sales Price: \$394,452

\*Sold is only through the morning of 10/28/22

# **EDUCATION CORNER**



#### **UPCOMING EDUCATION:**

A complete list of Continuing Education courses and registration information is available inside the MLS Documents folder inside Paragon.

See you in 2023!

# Important Dates to Remember

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# Idaho REALTOR® **Business Conference**

October 10th-14th, 2023 Sun Valley, Idaho www.idahorealtors.com

Registration to open next summer!!

NAR Conference has been rebranded to NAR NXT The REALTOR® Experience

> November 10-14, 2022 Orlando, Florida Registration is open!! It is not too late to go!!

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News from the NAR:

# NAR Praises FHFA for Use of New Credit Score Models

October 25, 2022

Media Contact:

Tori Syrek

Financing & Credit, Fannie Mae & Freddie Mac (GSEs), Credit Policy

WASHINGTON (October 25, 2022) – National Association of Realtors® President Leslie Rouda Smith issued the following statement after the Federal Housing Finance Agency (FHFA) announced the validation and approval of both the FICO 10T credit score model and the VantageScore 4.0 credit score model for use by Fannie Mae and Freddie Mac (the Enterprises):

"NAR commends FHFA for announcing their transition from using Classic FICO to allowing Fannie and Freddie to use newer versions of FICO and Vantage," said Rouda Smith. "NAR has advocated for the use of newer credit scores for years as a means of fostering competition, innovation and access, and we are pleased that FHFA has taken the first step to making this change. There is a long road ahead to implement this change, but it will ultimately create a more accurate gauge on a buyer's ability to purchase a home by including alternative credit data."

FHFA expects the implementation of the new credit score models will be a multiyear effort. The Enterprises have been relying on the Classic FICO as its means to measure a buyer's worthiness for loan approval for over 20 years. The new models will increase the accuracy of a person's credit score by also capturing new payment histories for borrowers when available, such as rent, utilities, and telecom payments. NAR has advocated for the use of rent, utilities, and telecom payments for nearly three decades.